



2025 Half Year Results

31 July 2025



Forward looking statements

This information includes 'forward-looking statements'. All statements other than statements of historical fact included in this presentation, including, without limitation, those regarding The Weir Group PLC's ("the Group") financial position, business strategy, plans (including development plans and objectives relating to the Group's products and services) and objectives of management for future operations, are forward-looking statements. These statements contain the words "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Group to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which the Group will operate in the future. These forward-looking statements speak only as at the date of this document. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Past business and financial performance cannot be relied on as an indication of future performance.

Jon Stanton

Chief Executive Officer

Compelling value creation opportunity

Focused mining technology leader with unique capabilities and high barriers to entry

Track record of consistent delivery



Performance Excellence transformation programme delivers compounding financial benefits

On track to deliver cumulative £80m target in 2026



Multi-decade market opportunity driven by demand for critical metals and adoption of new technologies to enable sustainable mining

Accelerating strategy with inorganic investments



Our commitments to stakeholders

Growth

Outgrowing our markets



Mid to high single digit % organic revenue growth through the cycle



Margins

Expanding our margins



Operating profit margin sustainably above 20% from 2026



Returns

Converting earnings into cash and returns



90-100% free operating cash conversion; focus on growing ROCE



Resilience

Providing resilience and predictability



7% Minerals AM revenue CAGR since 2010



Sustainability

Delivering for people and planet



Accelerate sustainable mining; deliver sustainable Weir



Prioritising Total Shareholder Returns

Delivering on our commitments in H1 2025

Growth

Outgrowing our markets



+4%

YoY growth in revenue¹

Margins

Expanding our margins



+220 bps

Operating margin^{1,2}

Returns

Converting earnings into cash and returns



62%

Cash conversion

Resilience

Providing resilience and predictability



17%

YoY growth in operating profit^{1,2}

Sustainability

Delivering for people and planet



CCLA 'Tier 1' mental health score

CDP³ climate 'A-list'

Interim dividend of 19.6p, +9% YoY

Brian Puffer

Chief Financial Officer

Strong markets and excellent execution

Orders¹

£1.3bn +8%

Revenue¹

£1.2bn +4%

Operating profit^{1,2}

£237m +17%

Operating margin^{1,2}

19.8% +220bps

Profit before tax^{2,5}

£213m +10%

Free operating cash conversion³

62% -6pp

Perf. Excellence
savings⁶

£40m

Statutory profit
after tax⁵

£113m
-4%

EPS²

58.7p
+10%

Net debt:
EBITDA⁴

2.0x
+0.8x

ROCE⁵

17.7%
-20bps

Interim
dividend

19.6p
+9%

Minerals: Strong demand and margin expansion

Positive mining market conditions

- OE order growth reflects high levels of brownfield activity and Talabre order
- Underlying AM +7% in H1, excluding multi-period order impact
- Book-to-bill of 1.10

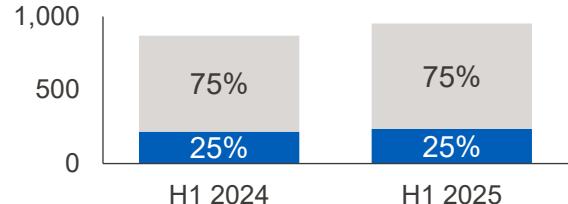
Orders¹

£953m **+10%**

OE +9% AM +10%

£m

OE AM



Growth in underlying AM demand

- AM revenue growth in line with orders
- OE driven by order book delivery phasing
- Strong growth in South America and North America

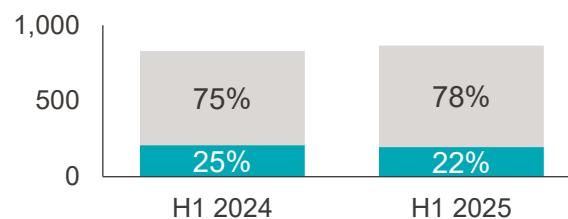
Revenue¹

£865m **+4%**

OE -7% AM +8%

£m

OE AM



21.8% margin^{1,2}, +250bps

- Benefit from movement in revenue mix towards AM
- Incremental benefits from Performance Excellence
- Gains from operational efficiencies

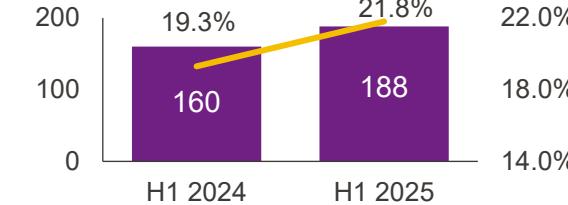
Operating margin^{1,2}

21.8% **+250bps**

Operating profit^{1,2}
£188m +18%

£m

22.0%



ESCO: strong execution and initial Micromine benefits

Positive core product demand

- 7% growth in core GET offset by phasing of dredge orders
- Contribution of £12m from Micromine
- Book-to-bill of 1.06

Orders¹

£351m **+4%**

Like-for-like growth³ stable

£m

400

200

0

339

351

H1 2024

H1 2025

Strong execution in mining markets

- Growth in core mining and infrastructure GET
- Contribution of £11m from Micromine
- Expanded market share in Africa from strategic initiatives

Revenue¹

£330m **+2%**

Like-for-like growth³ stable

£m

400

200

0

324

330

H1 2024

H1 2025

20.5% margin^{1,2}, +110bps

- Incremental benefits from Performance Excellence
- Further improvements in foundry efficiency
- Contribution from Micromine on margins of +60bps

Operating margin^{1,2}

20.5% **+110bps**

Operating profit^{1,2}
£68m +8%

£m

75

50

19.4%

20.5%

22.0%

H1 2024

H1 2025

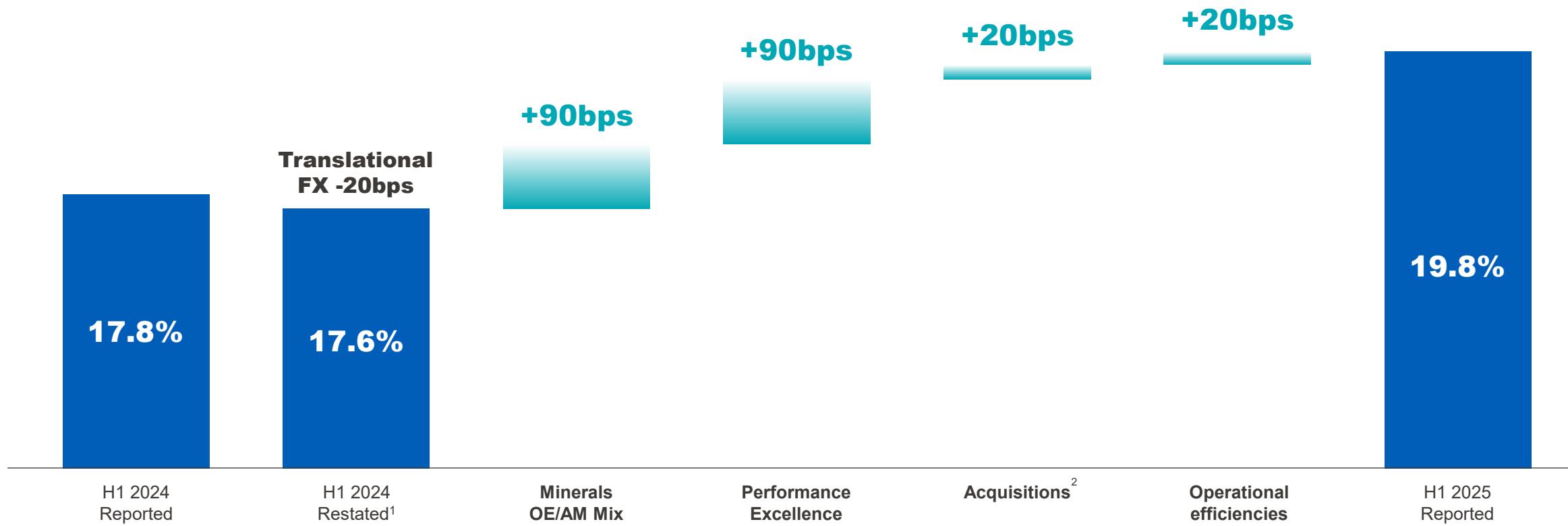
63

68

18.0%

14.0%

Group operating margin¹ expansion: +220bps



Expect to deliver margins of c.20% for 2025, and above 20% in 2026

Adjusting items

Total adjusting items charge of £47m

£31m exceptional charge

- Performance Excellence exceptional costs of £20m
- Costs relate to workstreams across all three pillars of programme
- Related cash outflow of £7m
- £11m costs related to the acquisition and integration of Micromine following completion of the transaction

£16m other adjusting items charge

Intangibles amortisation relates to acquisition related assets

£m	H1 2025	H1 2024
Exceptional items		
Performance Excellence	(20)	(14)
Acquisition and integration costs	(11)	-
Other exceptional items	-	(1)
Total exceptional items	(31)	(15)
Other adjusting items		
Intangibles amortisation	(8)	(12)
Asbestos-related provision	(8)	(1)
Total other adjusting items	(16)	(13)
Total adjusting items¹	(47)	(28)
Tax credit – adjusting items	8	7
Total adjusting items (post-tax)¹	(39)	(21)

Cash generation and returns

Operating cash flow £192m

Profit growth offset by timing of working capital

Working capital efficiency; 22.9% of sales

Process optimisation and strong execution

Capex and lease payments +£1m

Capex to depreciation at 1.1x

Free operating cash conversion of 62%, in-line with normal seasonality

Return on capital employed of 17.7%

16.3%

17.9%

17.7%

H1 2023

H1 2024

H1 2025

£m	H1 2025	H1 2024
Operating cash flow pre working capital	285	269
Working capital cash flows	(93)	(71)
Adjusted operating cash flow	192	198
Net capex and lease payments	(46)	(45)
Purchase of shares for employee share plans	(-)	(7)
Free operating cash flow	146	146
Free operating cash conversion %	62%	68%
Debtor days	57	60
Inventory turns	2.2	2.5
Working capital as % of sales	22.9%	24.3%

Cash flow and liquidity

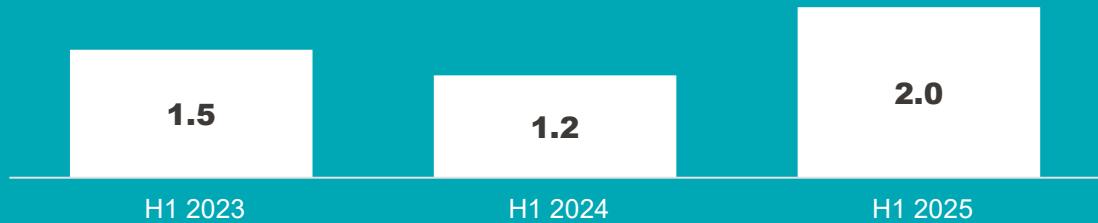
Free cash inflow of £43m

- Positive free cash inflow in line with prior year
- Higher tax payments driven by increased profits

Net debt increased by £679m

- Acquisitions and investments amounts include consideration paid for Micromine and investment in CiDRA
- Net debt to EBITDA 2.0x on a lender covenant basis in line with capital allocation policy for acquisitions

Net debt to EBITDA of 2.0x



Free cash flow £m	H1 2025	H1 2024
Free operating cash flow	146	146
Net interest	(24)	(32)
Tax	(66)	(59)
Settlement of derivative financial instruments	(13)	(1)
Other	-	(1)
Free cash flow	43	53

Free cash flow £m
Net debt at 31 December 2024
Free cash inflow
Dividends paid
Acquisitions and investments
Exceptional and other adjusting cash items
Net cash outflow after dividend, acquisitions and exceptional items
FX and other non cash items
Leases
Net debt at 30 June 2025¹
Leases
Net debt at 30 June 2025 (excluding leases)

Refinancing undertaken in H1, supporting M&A strategy

Actions taken in H1 to refinance debt profile ahead of USD bond maturity

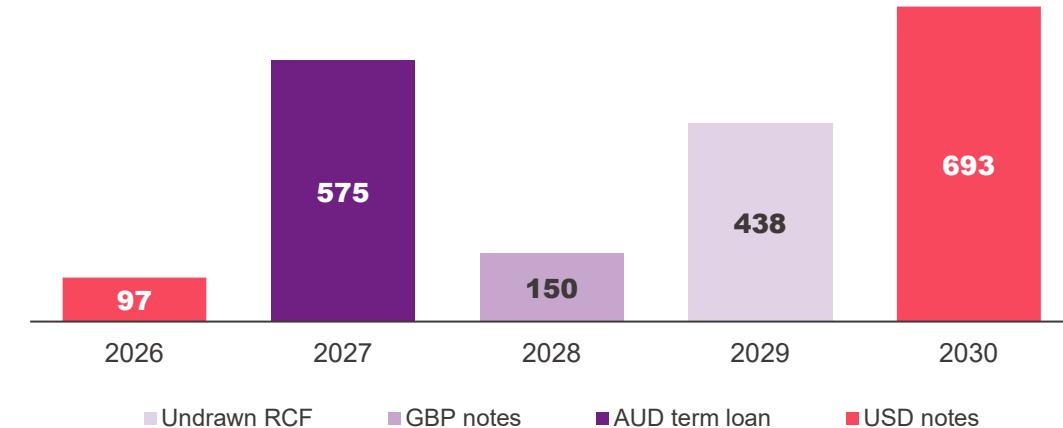
- Issued \$950m of new USD bond
- Proceeds utilised to buy-back \$667m and £150m of existing USD and GBP bonds
- Attractive debt profile with long dated maturities

Post-completion of Townley net debt to EBITDA expected to be below 2.0x at end of 2025 and return within range by end of 2026

£25m impact on interest from acquisitions in 2025 consistent with previous guidance

£3m reduction in net interest costs from bond refinancing

Current debt facilities maturity profile (£m)



Net debt to EBITDA within range by end of 2026



2025 full year financial guidance

Based on July FX rates headwinds on full year revenue of **£100m** and operating profit of **£22m**

Corporate costs broadly in line with 2024 and net interest costs of **£70m**

Purchase of shares for employee share plans **£13m** (2024: £13m)

Effective tax rate expected to be approximately **29%¹**

Capex and lease spend **c.£110m**

Free operating cash conversion **90-100%**

Exceptional cash outflow **c.£40m** for Performance Excellence programme and Micromine acquisition and integration

Upgrade full year operating profit margin target from 19.5% to **c.20%**

1. Profit before adjusting items

Key financial messages

1

High levels of activity in mining markets

Supported by structural demand for electrification and investment metals

Large greenfield project pipeline accelerating

2

Operating margin^{1,2} expansion +220bps

Performance Excellence programme on track

Free operating cash conversion in line with normal seasonality

3

Strong cash conversion will drive de-leveraging post Micromine acquisition

Interim dividend of 19.6p +9%

4

On track to deliver upgraded operating margin of c.20% for the full year

Full year cash conversion of 90% to 100%



Jon Stanton

Chief Executive Officer

Our strategic objectives

We are Weir

Deliver on zero harm for our people and the environment

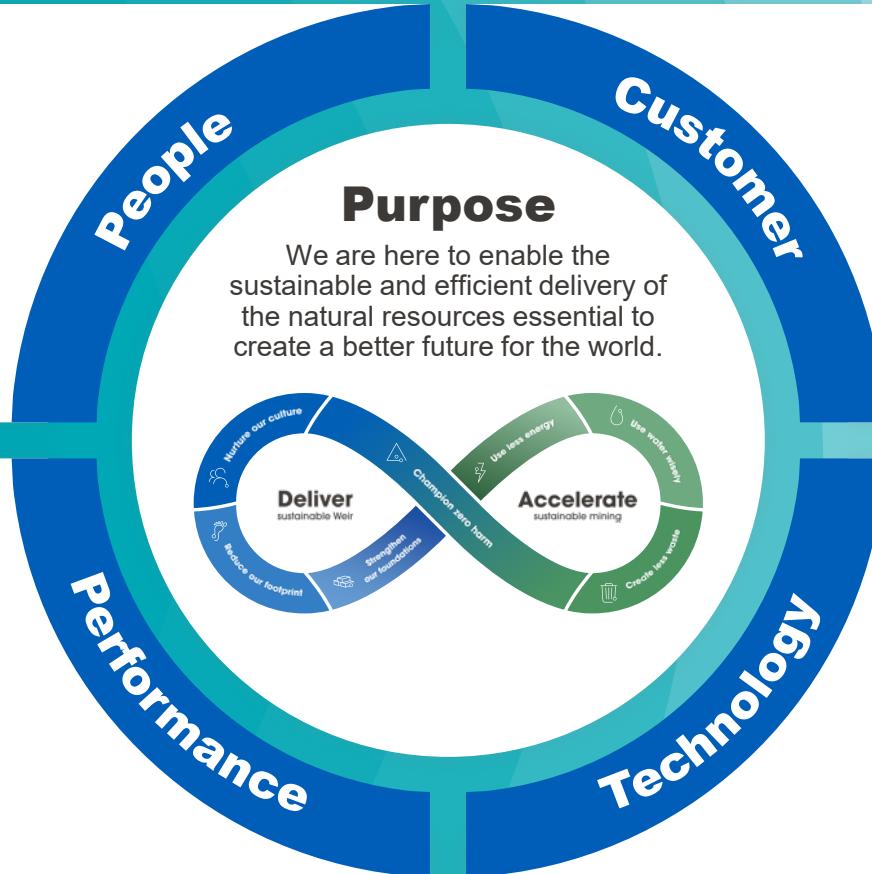
Accelerate purpose driven culture and lead in ID&E

Create talent and capabilities needed for the future

Drive clean, lean and agile operations and supply chain

Leverage foundational investments to deliver high quality efficient back office functions

Demonstrate quality through margin expansion and strong cash conversion



Outgrow markets through the cycle with robust VOC led initiatives

Solve biggest smart, efficient, sustainability challenges for customers

Show leadership in industry's pathway to net zero

Grow pipeline of transformational solutions through investment in innovation and engineering

Digitally enable everything we do

Create new business and business models from data and insights

M&A accelerating our organic growth strategy

Focus areas

Digital

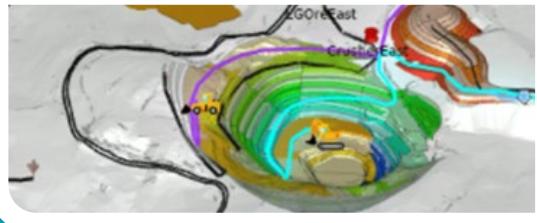


Micromine

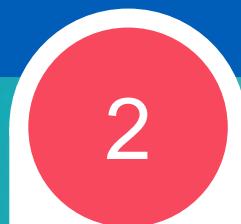
Leading software provider to mining industry significantly accelerating Weir digital strategy

Highly attractive recurring revenue and margin profile

EV £624m



Product extension



CiDRA

Global collaboration agreement to commercialise P29 separation technology leveraging Weir footprint and process knowledge

Commitment underpinned by modest minority equity investment



Geographic expansion



Townley

Enhanced North American and phosphate market presence

Completes Minerals global casting capacity needs

EV £111m



Acquisition criteria

Accelerate our strategy

Consistent with AM business model

ROIC > WACC by end of third year of ownership

Within leverage guidance, maintain investment grade

Micromine to deliver compounding growth and margin expansion

Good progress on integration and growth acceleration strategy

Significantly accelerates our digital strategy

- Opportunity to create sector-leading digital optimisation platform for the mining industry
- High quality software business at scale with a proven suite of mission-critical digital solutions

Integration workstreams progressing well

- Growth acceleration process designed and launched, including key hires
- Core integration activities almost complete

Growth opportunity at quality margins

- Long term digital solutions roadmap under development
- Diligence expectations exceeded, high employee engagement levels and performance in line with forecast



micromine

Further enhancing redefined flowsheet offering with CiDRA strategic partnership

CiDRA equity investment and P29 collaboration agreement

Provides access to transformational separation technology

- New process in particle separation that can increase grinding throughput by 40%
- Addresses range of customer challenges of lower ore grades, water restrictions, reduced carbon emissions, and tailings impound safety
- Compliments Eriez coarse particle technology to offer a flexible range of solutions



Partnership to accelerate commercialisation and deployment of the technology

- Initial field trials have been successful in copper applications
- Agreement will combine CiDRA's innovative technology with Weir's extensive global footprint, and process enabling product range



Townley acquisition to further grow North American market presence

Completes Minerals global casting capacity needs

An established name with complementary portfolio and North American footprint

- Opportunity to grow our exposure to the attractive phosphate market
- Expands manufacturing footprint in North America and proximity to our customers in the region
- Opportunity to leverage Weir sales and service network to grow revenue and margins



Acquisition meets capital allocation criteria

- Earnings accretive in first full year of ownership
- ROIC to exceed WACC in 2028
- Expect transaction to complete in Q3 and be reported within Minerals division



Organic growth initiatives delivering value to customers

Protect the core

Continue to win further market share in H1:

- **ESCO:** 80 competitive major digger conversions
- **Minerals:** 90% large mill circuit pump trials won



Investing in transformational solutions

Nexsys™ roll-out continues with further bucket size offerings and growth in installed base

Strategic order win for NEXT intelligent solutions in Saudi Arabia



Converting R&D investment into commercial successes

Talabre order win in Minerals for sustainable tailings solution

Large order win in ESCO combining key strategic initiatives across GET, attachments, and digital



Minerals: customer case study



£40m contract win to provide sustainable tailings solution in Chile, largest individual order for GEHO® pumps

Challenge →

Supply energy efficient tailings transport solution to customer in water-scarce region in Chile

Solution →

Our market leading technologies included in the order:

- GEHO® PD pumps
- WARMAN® centrifugal pumps
- NEXT intelligent digital solution

Ongoing support from Weir's strong service centre presence in region

Outcomes →

Customer: Industry leading solutions which create opportunity to reuse water and increase safety of tailings storage facility

Weir: Reference site for sustainable solutions in large tailings project

Weir: Opportunity for significant annuity of aftermarket and support from service centre

ESCO: customer case study



Major order received for copper mine in Africa delivering across ESCO's three key strategic growth initiatives

Challenge →

Large copper mine in Africa

Seeking to further optimise productivity and reduce cost per tonne to support mine expansion project

Solution →

Our technologies included in the order:

- GET solution
- Mining buckets
- Motion Metrics™

Local support from ESCO's direct service model in region

Outcomes →

Customer: Industry leading solutions which create opportunity to **reduce downtime** and **reduce operational costs** for mine expansion

Weir: Further **reference site** for full product offering in large copper project in ESCO

Weir: Opportunity for significant annuity of aftermarket and support from service centre

Performance Excellence programme benefits accelerating



Optimising service centres and facilities

- All major restructuring projects now in-flight
- EMEA capacity optimisation underway
- Full run rate cumulative savings in 2026



Driving lean philosophy

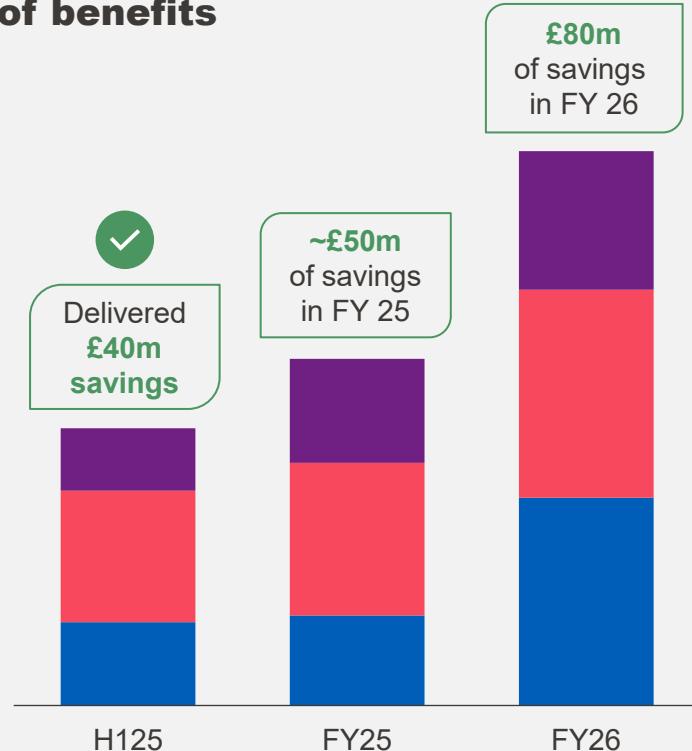
- WINS¹ driving quality improvements and improved operational performance
- Continuous improvement programmes in ESCO driving supply chain savings
- Lean behaviours to drive efficiencies beyond programme completion



Deploying Weir Business Services

- Service transition complete across all key functions
- IS&T and HR functional transformation programmes now complete
- Programme now in optimisation phase

Performance Excellence – cumulative phasing of benefits



Positive signalling from major miners and governments on accelerating large project pipeline

Original equipment

+ Government interventions

Increased focus on security of supply of critical minerals
Positive developments in permitting in several key geographies such as the US and Chile

+ Mining capex

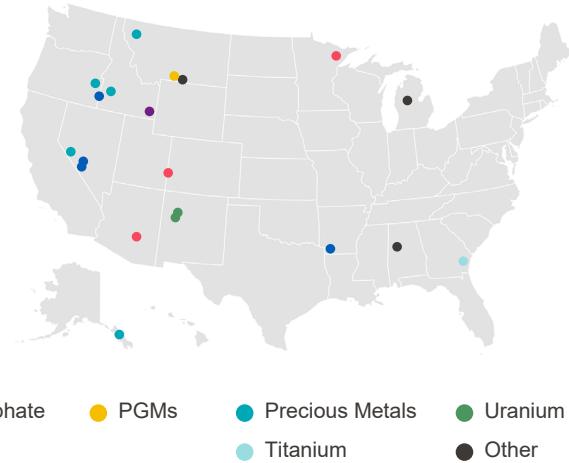
Latest forecasts support mid to high single digit mining capex growth in 2026

+ Efficiency and sustainability themes

Continued focus by miners of maximising production from existing assets

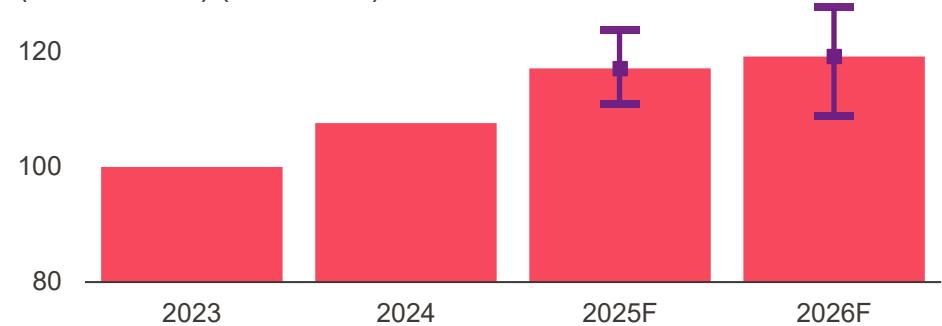
The US Administration has selected the first 20 projects for streamlined permitting

Selected projects by primary mineral



Miners capex¹ %

(2023-2026F) (100=base)



Underlying mining trends support aftermarket demand

Aftermarket



Commodity prices

Key commodities prices remain well above costs to produce
Strong gold and copper prices in 2025 have driven increased
mining activity



Mining production

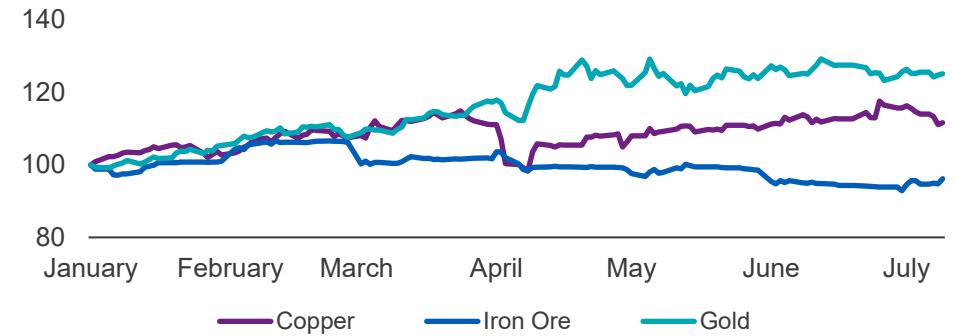
Latest forecasts are low to mid-single digit production
growth through 2026 for Weir's key commodity exposures



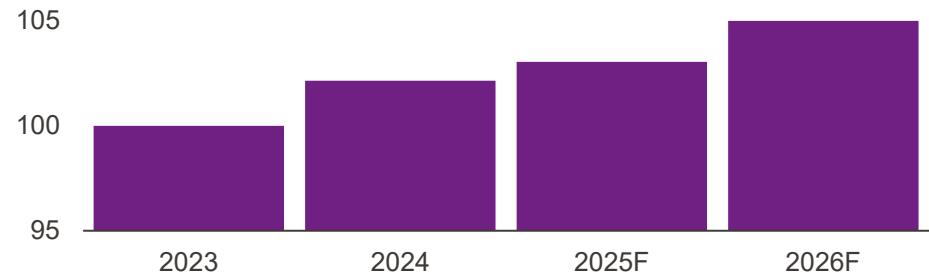
Installed base expansion

Aftermarket growth further supported by installed base
expansion and ore grade declines

Commodity prices² 2025 YTD



Weir blended production index¹ growth (2023-2026F) (100=base)



Outlook: 2025 revenue guidance reiterated; operating profit margin upgraded

Positive market conditions

Original equipment: Growing pipeline

Positive developments in permitting and conversion of large project pipeline

Customers prioritising production and efficiency at existing mine sites

Aftermarket: Positive activity levels

Benefit of installed base expansion from OE commissioning

Supportive commodity prices driving growth in ore production in hard rock mining

Outlook for 2025 full year

We expect another year of growth and margin expansion

H2 growth supported by OE orderbook deliveries and strong AM demand

Mid single digit organic revenue growth, with additional contribution from Micromine

Operating profit margin of c.20%

- H1 OE/AM mix benefit to reverse in H2
- £20m incremental Performance Excellence savings

Translational FX headwind c.5%

Free operating cash conversion of 90% to 100%

Compelling value creation opportunity

Focused mining technology leader
with unique capabilities and high barriers to entry

Track record of consistent delivery



Performance Excellence
transformation programme delivers compounding financial benefits

On track to deliver cumulative £80m target in 2026



Multi-decade market opportunity driven by demand for critical metals and adoption of new technologies to enable sustainable mining

Accelerating strategy with inorganic investments



Q&A

Capital markets event

Spotlight on digital and
software strategy

3 December 2025

London Stock Exchange

Appendix

Continuing operations

£m	H1 2025	H1 2024 ¹	Growth ¹	H2 2024 ¹
OE orders	261	244	7%	263
AM orders	1,043	964	8%	944
Total orders	1,304	1,208	8%	1,207
OE revenue	210	234	-10%	255
AM revenue	985	920	7%	977
Total revenue	1,195	1,154	4%	1,232
Book-to-bill	1.09	1.05		0.98
Adjusted operating profit ²	237	203	17%	241
Adjusted operating margin ^{2%}	19.8%	17.6%	+220bps	19.6%
Adjusted operating cash flow ²	192	198	-3%	393

Minerals

£m	H1 2025	H1 2024 ¹	Growth ¹	H2 2024 ¹
OE orders	237	217	9%	240
AM orders	716	652	10%	664
Total orders	953	869	10%	904
OE revenue	195	209	-7%	222
AM revenue	670	621	8%	675
Total revenue	865	830	4%	897
Book-to-bill	1.10	1.05		1.01
Adjusted operating profit ²	188	160	18%	200
Adjusted operating margin ^{2%}	21.8%	19.3%	+250bps	22.4%
Adjusted operating cash flow ²	158	151	5%	304

£m	H1 2025	H1 2024 ¹	Growth ¹	H2 2024 ¹
OE orders	24	27	-9%	23
AM orders	327	312	5%	280
Total orders	351	339	4%	303
OE revenue	15	25	-38%	33
AM revenue	315	299	5%	302
Total revenue	330	324	2%	335
Book-to-bill	1.06	1.05		0.90
Adjusted operating profit ²	68	63	8%	61
Adjusted operating margin ^{2%}	20.5%	19.4%	+110bps	18.1%
Adjusted operating cash flow ²	62	70	-11%	87

Quarterly order trends – continuing operations

	Reported organic growth						
	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2024 FY	2025 Q1	2025 Q2
Original Equipment	-9%	-15%	19%	-7%	-3%	6%	16%
Aftermarket	4%	-1%	3%	15%	5%	9%	10%
Minerals	0%	-5%	8%	9%	3%	8%	11%
Original Equipment	-16%	-23%	-18%	10%	-13%	0%	-16%
Aftermarket	5%	-1%	-2%	-2%	0%	-2%	4%
ESCO	3%	-4%	-3%	-1%	-1%	-2%	2%
Original Equipment	-9%	-16%	15%	-5%	-4%	5%	12%
Aftermarket	4%	-1%	2%	10%	4%	5%	8%
Continuing Operations	1%	-4%	5%	7%	2%	5%	9%
Book-to-bill	1.11	0.97	1.01	0.95	1.01	1.11	1.07

Quarterly order trends – continuing operations

	Quarterly reported orders £m					
	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
Original Equipment	118	107	148	109	122	115
Aftermarket	328	353	331	377	349	367
Minerals	446	460	479	486	471	482
Original Equipment	12	16	10	15	12	12
Aftermarket	167	151	147	149	165	162
ESCO	179	167	157	164	177	174
Original Equipment	130	123	158	124	134	127
Aftermarket	495	504	478	526	514	529
Continuing Operations	625	627	636	650	648	656

Orders by end market and geography – continuing operations

Orders by end market (£m)	Minerals	ESCO	H1 2025 Total	H1 2024 Total
Mining	713	253	966	950
Infrastructure	28	87	115	110
General Industrial	149	11	160	158
Other	63	-	63	35
Continuing Operations	953	351	1,304	1,253

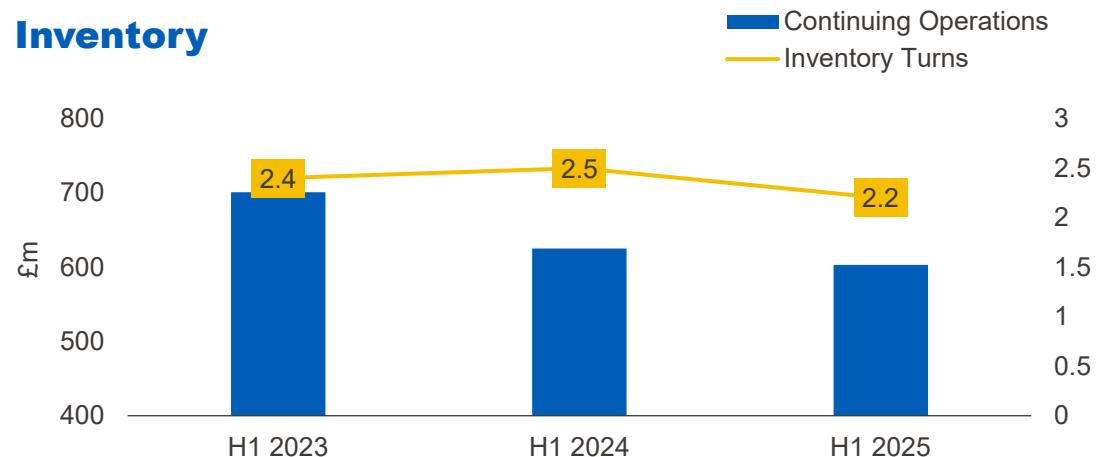
Orders by geography (£m)	Minerals	ESCO	H1 2025 Total	H1 2024 Total
North America	233	193	426	409
Europe & FSU	44	19	63	66
Australasia	160	38	198	215
Middle East & Africa	127	44	171	162
South America	264	44	308	262
Asia Pacific	125	13	138	139
Continuing Operations	953	351	1,304	1,253

H1 2025 Order Bridges – as reported

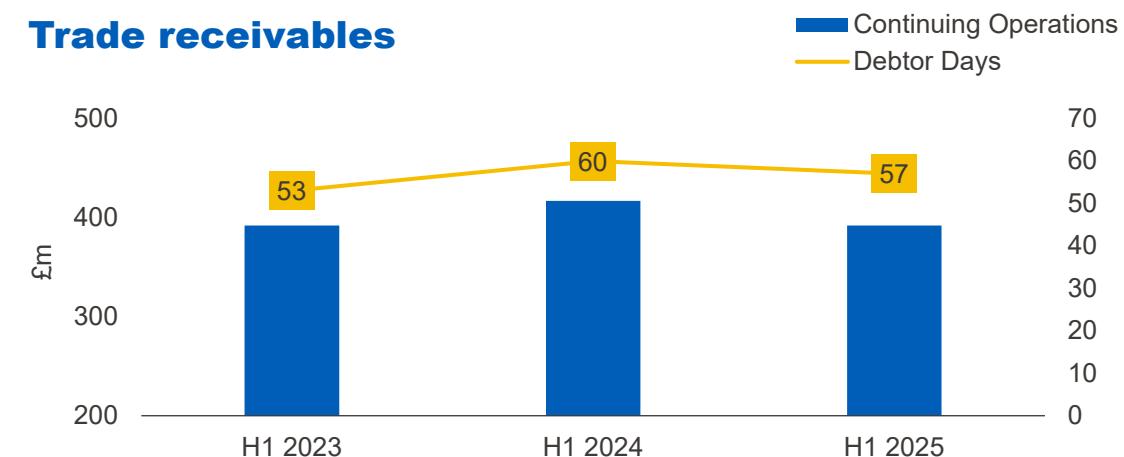
	Q1			Q2			Half year		
	OE	AM	Total	OE	AM	Total	OE	AM	Total
Group orders (£m)									
H1 2024 – as reported	130	495	625	123	505	628	253	1,000	1,253
Organic	5%	5%	5%	12%	8%	9%	7%	7%	7%
Structure	0%	0%	0%	0%	2%	2%	0%	1%	1%
Currency	-2%	-1%	-1%	-6%	-6%	-6%	-4%	-4%	-4%
Total	3%	4%	4%	6%	4%	5%	3%	4%	4%
H1 2025 – as reported	134	514	648	127	529	656	261	1,043	1,304
Minerals orders (£m)									
H1 2024 – as reported	118	328	446	107	354	461	225	682	907
Organic	6%	9%	8%	16%	10%	11%	9%	10%	10%
Structure	0%	0%	0%	0%	0%	0%	0%	0%	0%
Currency	-3%	-3%	-2%	-6%	-7%	-6%	-4%	-5%	-5%
Total	3%	6%	6%	10%	3%	5%	5%	5%	5%
H1 2025 – as reported	122	349	471	115	367	482	237	716	953
ESCO orders (£m)									
H1 2024 – as reported	12	167	179	16	151	167	28	318	346
Organic	0%	-2%	-2%	-16%	4%	2%	-9%	1%	0%
Structure	0%	0%	0%	0%	8%	7%	0%	4%	4%
Currency	1%	1%	1%	-3%	-5%	-4%	-2%	-2%	-2%
Total	1%	-1%	-1%	-19%	7%	5%	-11%	3%	2%
H1 2025 – as reported	12	165	177	12	162	174	24	327	351

Working capital

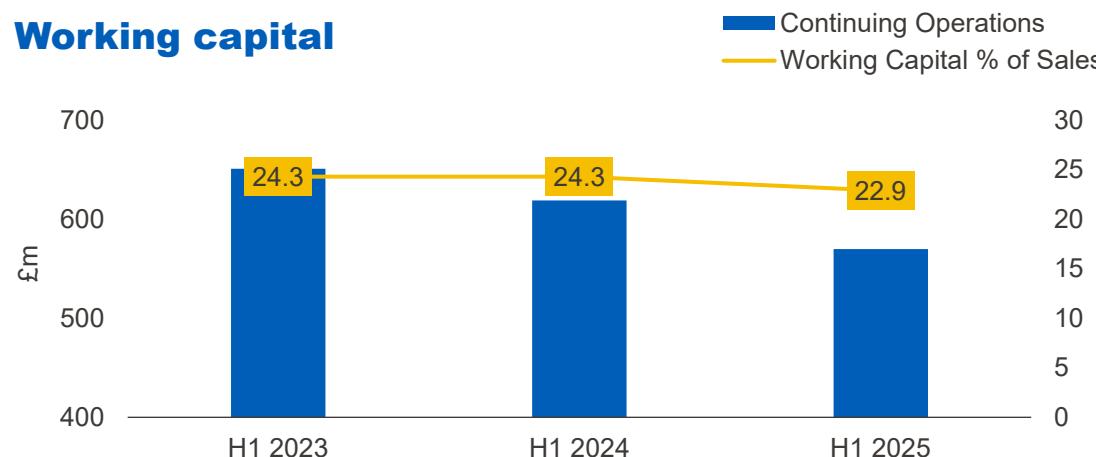
Inventory



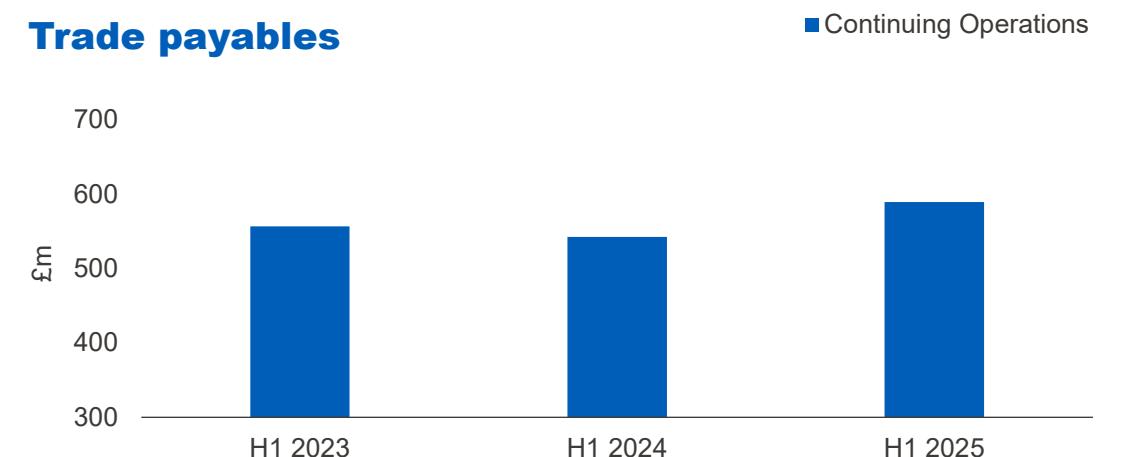
Trade receivables



Working capital



Trade payables



Foreign exchange by currency

Currency	H1 2024 Revenue £m			H1 2024 Adjusted operating profit ¹ £m		
	At 2024 rates	FX	At 2025 rates	At 2024 rates	FX	At 2025 rates
US Dollar	307	(7)	300	79	(3)	77
Australian Dollar	263	(16)	247	58	(4)	54
Canadian Dollar	198	(12)	186	40	(2)	38
Euro	67	(1)	66	16	-	16
Chilean Peso	94	(4)	90	31	(1)	30
South African Rand	67	(1)	66	-	-	-
Brazilian Real	61	(8)	53	10	(1)	9
Other	150	(4)	146	(19)	(2)	(21)
Continuing operations	1,207	(53)	1,154	215	(13)	203
Variance		(4%)			(6%)	
			Interest	(22)	1	(21)
			PBTA	193	(12)	182
			Variance		(5%)	

Foreign exchange by division

Division	H1 2024 Revenue £m			H1 2024 Adjusted operating profit ¹ £m		
	At 2024 rates	FX	At 2025 rates	At 2024 rates	FX	At 2025 rates
Minerals	869	(39)	830	170	(10)	160
ESCO	338	(14)	324	65	(3)	63
Corporate costs	-	-	-	(20)	-	(20)
Continuing operations	1,207	(53)	1,154	215	(13)	203

Foreign exchange headwind in 2025 at current rates

Currency	FY 2024 Revenue £m			FY 2024 Adjusted operating profit ¹ £m		
	At 2024 rates	FX	At 2025 rates ²	At 2024 rates	FX	At 2025 rates ²
US Dollar	651	(21)	630	166	(5)	161
Australian Dollar	488	(26)	462	94	(5)	89
Canadian Dollar	397	(18)	379	91	(4)	87
Euro	164	2	166	43	1	44
Chilean Peso	208	(10)	198	73	(4)	69
South African Rand	156	(3)	153	18	-	18
Brazilian Real	118	(9)	109	18	(1)	17
Other	324	(15)	309	(31)	(4)	(35)
Continuing operations	2,506	(100)	2,406	472	(22)	450
Variance		(4%)			(5%)	
			Interest	(44)	1	(43)
			PBTA	428	(21)	407
			Variance		(5%)	

Exchange rates

The principal exchange rates applied in the preparation of the financial statements were as follows:

Currency	2024 Average FX rate	2025 Average FX rate	H1 2024 Balance sheet rate	H1 2025 Balance sheet rate
US Dollar	1.27	1.30	1.26	1.37
Australian Dollar	1.92	2.05	1.89	2.09
Euro	1.17	1.19	1.18	1.17
Canadian Dollar	1.72	1.83	1.73	1.87
Chilean Peso	1,189.70	1,238.99	1,192.23	1,278.02
South African Rand	23.69	23.86	23.05	24.30
Brazilian Real	6.43	7.47	7.03	7.46
Chinese Yuan	9.13	9.41	9.19	9.82
Indian Rupee	105.30	111.65	105.41	117.53



Find out more
at global.weir

Half Year Results 2025



Mining technology for a sustainable future