



Independent Statement of Assurance of Weir Group PLC's Avoided Emissions 2023 Baseline

ISAE 3000 (2020) Statement

The Weir Group PLC

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Prepared by:

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Basis of Report

This is a report by SLR Consulting Limited (SLR) for the Group Head of Sustainability of The Weir Group PLC.

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Independent Assurance of Weir Group's Avoided Emissions Baseline Data: ISAE 3000 (2020) statement

The Nature of the Assurance

This is a report by SLR Consulting Limited (SLR) for the Group Head of Sustainability of The Weir Group PLC (Weir).

SLR has undertaken limited assurance of avoided emissions baseline data for HPGR-based comminution circuits that became operational in 2023 against the WBCSD Avoided Emissions Guidance (March 2023). We have also verified the appropriate GHG conversion factors used in converting energy into emissions for the resulting avoided emissions claim.

The boundary of the mining circuit assessments is the "rock to recovery" cycle. These assessments focus on the use-phase of the life-cycle and include embodied carbon emissions in the grinding media consumed; other life-cycle phases have been excluded because previously studies have shown these to be immaterially small across all comparisons (<1% of energy and emissions impact). Assessments are based on an annual timeframe approach. Energy and associated emissions are the main focus in terms of the assessed impact.

The Weir Group PLC is entirely and solely responsible for the production and publication of the data assured, SLR for its assurance.

This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (Assurance Engagements other than Audits or Reviews of Historical Financial Information), and the relevant subject-matter specific ISAE for GHG data (ISAE 3410, Assurance Engagements on Greenhouse Gas Statements).

GHG quantification is subject to inherent uncertainty due to factors such as incomplete scientific knowledge about the global warming potential of different GHGs and uncertainty around the models and parameters used in estimating GHG emissions.

SLR has complied with the requirements for independence, professional ethics and quality control as stipulated by ISAE 3000 (2020) Requirement 3a and 3b.



Assurance work performed

The assurance work was commissioned in December 2023 and was completed on 31st January 2024. Detailed records were kept of meetings and correspondence relating to the assurance. A team of five, led by a Director, undertook the assurance and commentary process. A second Director, who is an assurance specialist, acted as adviser to the group.

The assurance engagement was undertaken to a **limited** level, and involved the following activities with regard to the avoided emissions baseline data:

1. Reviewed the baseline & target data spreadsheet for HPGR-based comminution circuits that became operational in 2023.
2. Reviewed the selected reference scenario for each case, including any accompanying justifications supporting the identification of an appropriate reference scenario.
3. Reviewed the baseline calculations, methodology, sources, as well as any underlying assumptions, against the requirements of the WBCSD Avoided Emissions Guidance.
4. Reviewed the sources of data used for the analysis, including undertaking evidence spot checks where required.
5. Reviewed the location-specific emission factors used for each circuit assessment.
6. Checked that calculations were adjusted appropriately for the use location and reporting year.
7. Reviewed the management of uncertainties in the calculations.
8. Undertook calls to resolve any remaining queries regarding decisions, evidence, or calculations.
9. Retained full record of transactions with data owners.

Independence

SLR Consulting Ltd has worked with The Weir Group PLC on sustainability topics since 2020. This is the first year that we have provided limited assurance for avoided emissions assessment. Between 2021 – H1 2023, SLR advised Weir by reviewing available best practice guidance around avoided emissions accounting and reviewing Weir's previous avoided emissions calculations on two products (the MCR550 pump and HPGR). This previous advisory work around avoided emissions was undertaken before the WBCSD Avoided Emissions Guidance was published and did not result in undertaking any formal limited assurance.

During the 2023 reporting period, our work with Weir focused on:

- Limited assurance of Weir's 2023 avoided emissions baseline data,
- Limited assurance of Weir's archetypal study avoided emissions results,
- Limited assurance of Weir's 2023 scope 1 and 2 GHG emissions, and
- Support for calculation of Weir's 2023 scope 3 emissions.



Conclusion

Based on the scope of work and assurance procedures performed, nothing has come to our attention that causes us to believe that the avoided emissions baseline data for 2023 presented in Appendix A are not prepared, in all material respects, in accordance with the WBCSD Avoided Emissions Guidance (2023).

SLR Consulting Limited

London

31st January 2024



Appendix A Avoided Emissions baseline data

Independent Statement of Assurance of Weir Group PLC's Avoided Emissions 2023 Baseline

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31 January 2024

| Avoided operational, embodied and total emissions per circuit | | | |
|---|--|---|--|
| Circuit type | Operational emissions avoided (tCO ₂ e) | Embodied emissions avoided (tCO ₂ e) | Total emissions avoided (tCO ₂ e) |
| 1 | 1,866 | 6,214 | 8,081 |
| 2 | 45,884 | 11,640 | 57,524 |
| 3 | 7,034 | 4,938 | 11,972 |
| 4 | 6,281 | 4,434 | 10,715 |
| 5 | 1,463 | 4,037 | 5,500 |
| 6 | 9,510 | 6,714 | 16,224 |
| 7 | 17,583 | 18,210 | 35,793 |
| 8 | 2,186 | 0 | 2,186 |
| Total | 91,808 | 56,187 | 147,995 |

Note: Final totals are rounded to the nearest tonne.



